

ANDREW J. BOLNICK & ASSOCIATES APPOINTED RECEIVER FOR NEW PARKLAND SHOPPING CENTER

MIAMI, FL (November 20, 2009) – Andrew J. Bolnick, of Andrew Bolnick & Associates, announced today that he has been appointed receiver for Parkland Commons, a new shopping center in northwest Broward County that serves the upscale Parkland community. The appointment was made at the request of Bank of America and with the agreement of the developer, Monroe Prestige Group.

Located at the northwest corner of University Drive and Trails End in Parkland, Parkland Commons is anchored by a new 45,600 square foot, Class “A” Publix supermarket. Another 45,000 sq. feet of gross leasable space includes retail, financial and restaurant tenants, including Mercantile Commercebank, Renaissance Wellness Day Spa, Jade Nails, and Mr. Cleaners.

“Parkland Commons is an exceptionally well–designed and situated property in one of South Florida’s most affluent neighborhoods,” said company founder and President Andrew J. Bolnick. “My foremost goal as receiver is to preserve, protect and maximize Parkland Commons’ value at the lowest possible cost while delivering the best possible results for all parties.”

Andrew J. Bolnick, one of the most experienced and respected receivers in the country with nearly 30 years of experience, works across the commercial real estate spectrum of office buildings, retail centers, hotels, marinas, golf courses and multi–family residential properties, handling projects for financial institutions, insurance companies, real estate investment trusts, hedge funds and others. Bolnick has been at the forefront of the development of receivership law, offering the experience and ability to resolve the most complex and troubled real estate cases, including eight residential communities built by Levitt Homes.

The company is based in Tampa, with offices in Miami and Chicago. For more information, visit www.AndrewBolnick.com or call Andrew J. Bolnick, (305) 347–4006.